

NCUA

SHARE INSURANCE COVERAGE OVERVIEW



How does the National Credit Union Administration (NCUA) protect my money?

The NCUA is the independent federal agency that administers the National Credit Union Share Insurance Fund. Credit unions that are federally insured by the NCUA offer a safe place for you to save your money, with deposits insured up to \$250,000 per individual depositor.



How do I know my money is 100% protected?

FIRST STEP: Know how your accounts are organized, based on type of ownership.

SECOND STEP: Divide your accounts into four ownership categories:

- 1. INDIVIDUAL
- 2. JOINT
- 3. TRUST
- 4. RETIREMENT

Check the chart below for share insurance coverage examples.



How do I know my credit union is covered?

Look for the NCUA share insurance sign pictured below or use the NCUA Credit Union Locator on MyCreditUnion.gov to find a federally insured credit union.



Where can I get more information about share insurance?

Visit the **NCUA's YouTube channel** to access videos on NCUA's share insurance coverage and how to use the **NCUA Share Insurance Estimator** to calculate your coverage.



| ACCOUNT OWNERSHIP TYPE | EXAMPLE ACCOUNT | Less Than \$250k ACCOUNT | Greater Than \$250k ACCOUNT | NOTES |
|------------------------|--|---|---|---|
| 1. Individual | Savings, Checking, Money Market – For Self Only | You're covered! | Up to \$250k protected | Total amount in combined accounts. |
| 2. Joint | Savings, Checking, Money Market – Multiple Owners | You're covered! | Up to \$250k protected per owner | Amount per each owner's interest in joint accounts |
| 3. Trust | Formal or Informal Revocable Trusts | You're covered! | Up to \$250k protected per beneficiary | Amount per beneficiary, for each owner. Special rules apply for accounts over \$1.25 million |
| 4. Retirement | Traditional/Roth IRA, Keogh | You're covered! | Up to \$250k protected | Amount in traditional and Roth IRA accounts added together. Keogh accounts insured separately. Beneficiaries do not change the coverage amount. |
| NOT COVERED | Mutual Funds, Stocks, Bonds, Life Insurance Policies | Your losses will NOT be covered. | | The Share Insurance Fund does NOT cover losses on these types of accounts and funds. |

Please note: Separate coverage is also available for the trust interests of beneficiaries of irrevocable trust accounts

SHARE INSURANCE ESTIMATOR: MyCreditUnion.gov/estimator

National Credit Union Administration
Office of Consumer Financial Protection
1775 Duke Street, Alexandria, VA 22314
800-755-1030
NCUA 12007 - January 2018

MyCreditUnion.gov

